In Every Depart- FIRST NATIONAL BANK OF GLOBE ment of Banking FIRST NATIONAL BANK

PRICE OF METAL ON THE DECLINE

Which Accounts for the Continued Liquidation in Copper Securities-Leading Railroad Issues Hold Firm-Local Stocks Inactive.

(By I. N. Kinsey)

GLOBE, August 1 .- Paine, Webber & Co. of Boston say: Long stock continues to come out and bears were able to cover shorts without advancing prices. The situation looks serious and although the stocks are cheap intrinsically, still we fear that a much further drop will burt somebody and we shall have forced liquidation with no buying power. We do not advise anyone selling if they think they can carry stocks down ten points more, but we advise everyone to look ahead and see if they could stand such a strain.

Copper stocks took a further decline today with Amalgamated in the lead. We were unable to secure definite information as to the exact cause of the decline, but believe that the insiders anticipate a further reduction in the price of the metal. Anaconda sold down to \$53.25, the lowest it has been since the March panic. Calumet & Arizona sold off \$4, closing weak at \$160. Nipissing remained unchanged at \$8,25, but the serious labor troubles in the Cobalt camp makes this stock rather uncertain, and lower prices are anticipated.

Old Dominion sold at \$40.50, the lowest it has been since last March. Intrinsically, the stock is a bargain at the present price, but if the general list continues to sell off it will possibly go lower. Sales were made in Globe Consolidated at \$13.87, but it closed a trifle weak at \$13.75. Superior & Boston was offered freely at \$3 with no

Bouton Coppers	
Allouez	\$ 41.0
American-Saginaw	9.0
Boston Consolidated	24.7
7.7.4	
A CANADA SA CANADA SA CANADA C	
Ely	8.6
East Butte	8.5
Hancock	
Keweenaw	8.5
Nevada Consolidated	. 13.8
	Allouez American-Saginaw Arizona Commercial Bute & London Boston Consolidated Bingham Black Mountain Butte Coalition Copper Range Calumet & Arizona Daly-West Denn-Arizona Ely East Butte Granby

lour notes	
Old Dominion	40.50
Osceola	
Shannon	15.00
Shattuck	29.25
Superior & Pittsburg	16.00
Utah Consolidated	43.50
Warren	8.25
Globe Consolidated	13.75
Franklin	12.00
Centennial	26.00
Mohawk	75.50
Michigan	13.00
Quiney	110.00
Tamarack	95.00
Trinity	19,50
Adventure	2.50
Helvetia	4.75
Superior & Boston	2.75
Calumet & Globe	1.25
L. S. & A.	7.50
Wolverine	2.75
National	.70
Comanche	.48
Queen, asked	.02
Globe Standard, asked	.07
Montezuma, asked	.10
Powers Gulch, asked	.10
Globe Arizona, asked	.19
Inspiration, asked	.24
Central, asked	.60
Keystone, asked	1.00

we to to me and the same to th	1.90
Cochise, asked	5.00
New York Stocks	
Amalgamated	84.37
Anaconda	53,25
American Smelters	111.75
Colorado Fuel & Iron	30.50
Reading	102,00
U. S. Steel, common	35,25
New York Central	111,00
Pennsylvania	122,00
Union Pacific	142,50
Southern Pacific	89.12
St. Paul	132,00
Aachison	92.00
Baltimore & Ohio	97.50
Erie	23.75
Money, 21/4 per cent.	100
Wheat	
Open High Low	Close

ALC: U	Open	High	Low	Close
Sept	91.75	92.00	91.50	92.00
Dec	95.75	96.00	95,50	96.00
	Cot	ton		
	Open	High	Low	Close
Oct	11.95	11.98	11.93	11.98
Dec	12.04	12.07	12.02	12.07

1.00	tinting. Satisfaction our motto.
3,50	We frame pictures. Naquin & Co.
1.25	Transcriber Magaza & Co.
1.75	Three Funny Ones
1.00	At the Iris tonight. They will make
5.12	
3,00	
00,8	Notice
00.0	All parties indebted to the late E.
1.75	J. Edwards will please settle with A.
0.75	R. Edwards, administrator of the estate,
3.87	at Globe, Ariz. tf
8.50	
00,0	Billie Feland is still writing insur-
9.25	ance. See him at the Gila Valley Ab-

	stract office		5		tf
)		the Dog			
i	A fanny tonight; do	moving	picture it.	at the	Iris

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Remember this reduction is good for 30 days only. So come early and get bargains. Everything guaranteed and engraved free of Charge.

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GLOBE Week.

MARKET REMAINS On or about May 20, Belle Ferguson accidentally fell into a well and badly fractured her skull. She was taken to

Market Inactive, Copper Stocks Decline and on June 1, overcome with remorse One to Four Points—Money Loaning and probably bad booze, John Ferguat Easy Rates-Superior & Boston Weakens-Globe Con. in Demand.

(By H. H. Bru Co.) GLOBE, August 1 .- Bearish manipuday's stock market and with the exceplower, the decline in the active issues being from one to four points. There remains a steady investment buying in guson is showing a number of bones the market at this present time, and the taken from his wife's skull by the surholders of margin stocks are very few geons. He has found employment on in the market. This is considered the barometer that the market is on the bottom again and that we may look for UNITED STATES ATTORNEY an advance. The call money rate ranged around 21/2 to 3 per cent through the

the loan crowd. Such copper stocks as Copper Range, Calumet & Arizona, Amalgamated, Anaconda, Mohawk, North Butte, Old Dominion, Utah Consolidated and Quincy looks like ready money and should be picked up. We also consider such stocks as United States Steel, American Smelters and the active railroad stocks cheap

being offered between \$2.75 and \$3, but naping from Douglas of Sarabia. very few buying orders came in. Globe

9	big things are looked for	r to be	dev
	oped.		100
Į	New York Sto	cks	
	Amalgamated		
	Anaconda		53.
	American Smelters		
	Atchison	***************************************	92.
	Baltimore & Ohio		97.
S	Colorado Fuel & Iron		31.
	Erie		
	New York Central		111.
	Pennsylvania		122.
ğ			
ď	Southern Pacific		89.
į	St. Paul		
	Union Pacific		
	U. S. Steel, common		35.
S V	Boston Coppe		
		Bid	Ask
	Allouez	44,00	
	Amendian	5.50	5

Boston Copper	8	
	Bid	Ask
Allouez	44.00	
Areadian American-Saginaw	5.50	5
American-Saginaw	9.50	10
Adventure	2.50	3
Arizona Commercial	20.00	-
Boston Consolidated	24.25	24
Butte & London	1.62	1
Bingham	14.00	15
Butte Coalition	23.00	23
Black Mountain	5.25	5
Balaklala	8.00	8
Centennial	26.00	-
Nipissing	8.37	- 8
		6
Copper Gulf		10
Calumet & Globe	1.25	1
Copper Kange	76.00	76
Calumet & Arizona1	.48	161
		151
Daly-West	10.75	11
Denn-Arizona Dominion Copper	6.00	6
Davis Daly	11.50	12
East Butte	9.00	9
Franklin	19.50	1 2
Franklin	15.00	AL.
Granby	20.00	125
Granby1 Globe Consolidated	13.75	14
Greene G. & S	1.37	1
Ely		9
Haneock	9,50	10
Haneock	12000	1
Keweenaw	8.25	8
L. S. & A.	6.50	7
Mohawk	75.50	76
Michigan	13,00	13
Nevada Consolidated		14
North Butte	76.50	77
North Butte Extension	2.00	2
Nevada Utah	4.75	- 5
NationalOld Dominion	.70	17.52
Old Dominion	40.50	41
Osceola	124.00	125
Quincy	110.00	110
Raven	1.37	J
Shattuck	29.00	30
Superior & Boston	1.70	16
Superior & Pittsburg	15.00	15
Shannon	10.00	. 14
Trinity	10.50	- 20
Troy Manhattan	10,00	2
Tamarack		99
Utah Consolidated	43.50	43
Warren		
Wolverine & Arizona	3.00	
Arizona Boston		100
The second secon		

Globe Imp. Assn. Globe Wheatfields Globe & Pinto Inspiration Union Copper Powers Gulch Stonewall McMillen Queen Copper Money, 21/2 to 3 per cent.

American Arizona National

East Globe

Five Points

Giant King

Globe-Arizona

Central Copper

EXHIBITED PIECES OF SKULL FROM HIS WIFE'S HEAD

Ben Ferguson and his wife, Belle Ferguson, the latter figuring as a principal in a sensational elopement, terminating in a tragedy in the town of Mesa square deal and treatment call at on June 1 last, have become reconciled and are again living in Safford, coming The Central Meat there from Mesa the latter part of last

It will be remembered, says the Safford Journal, that about the middle of

May Belle Ferguson eloped with John Ferguson, brother of her husband. They first went to Globe and later to a farm near Mesa, where both secured work. a hotel in the town of Mesa for surgical Room 16, Globe Building attention by her paramour. There seemed to be small hope of her recovery son took morphine and died. He left a number of sentimental notes reviewing his intense love for the woman and expressing the belief that she could not

to her busband in Safford, briefly outlinlation has again predominated in to ing her condition and requesting that he come to her. John demurred for a tion of the active railroad stocks the few days and then went to the bedbears managed to hold control through side of his wife. A reconciliation folthe day. The copper stocks all closed lowed, and after a very delicate operation the woman fully recovered. As a souvenir of the escape Ben Fer-

recover. When Belle Ferguson recov-

ered consciousness she sent a telegram

the Hayes place near Safford.

day with only a nominal demand in United States Attorney J. L. B. Alexander has received instructions from Attorney General Bonaparte of the de partment of justice to at once begin the vigorous prosecution of Consul Anotnio Maza of Douglas on a charge of instigating the recent kidnaping of Manuel Sarabia, says the Phoenix Democrat.

Included in the prosecution that will be started by United States Attorney at this present time, possessing a good Alexander against Maza are Sheriff speculative and earning power.

Alexander against Maza are Sheriff Jack White of Cochise county, and all Superior & Boston weakened today, the officers who took part in the kid-

Sheriff White has been exonerated of Consolidated was in good demand at all blame by the people of Cochise around \$14 and none to be picked up county, but one of his deputy sheriffs at the figure. Calumet & Globe is re- is alleged to have taken part in the ported to have made a new strike of affair, and for that reason the departsulphide ore today. The size of the ore ment of justice will proceed against him body has not yet been ascertained, but on the ground that he is responsible for el- the acts of his subordinates,

Alexander is said already to have strong evidence that can be produced 1.37 in court against Consul Maza, who is 1.25 now under arrest at Nogales. Maza .75 will be confronted by people who will .00 say that they rented an automobile to 50 take Sarabia across the line, and the 50 guards who watched him. They were .75 told that Consul Maza would pay them 00 for their services.

Sarabia's kidnaping and his release 00 later from Hermosillo to Ranger Cap-12 tain Wheeler and Public Examiner Fos-

If Maza is convicted a penitentiary sentence will be imposed in all probability. He will also lose his official standing.

THE STORY OF THE ILL-FATED GRINDELL EXPEDITION

All Arizona is supposedly familiar with the story of Professor Thomas Grindell of Douglas, formerly of Tuc son, who, with three companions, David Ingram, Jack Hoffman and Olan Ralls, left the Smelter City in March, 1905, and none returned with the exception of Hoffman, who made the journey from the west coast, opposite the Tiburon islands, after several months of terrible hardship

It will be with interest, therefore that Arizonans will read the account of the journey of the lost party and the subsequent searching party which went out under the leadership of E. P. Grindell of Tucson, a brother of the unfor-tunate leader of the first expedition, who has written an account of the ad ventures he experienced during the search, which appears in the Wide World magazine under the title of "The Lost Explorers: The Mystery of a Vanished Expedition.''

Grindell portrays in strong language the vain endeavors of the searchers to find his brother and of the clues that were found which tended to show that they never would be located. The story ends with the paragraph:

"Captain Rynning gathered all the camp valuables and then, sad at heart and sorely puzzled, he went back to Douglas, The exact fate of Grindell, Ingram and Ralls will probably never be known; the terrible Tiburon country keeps its secrets only too well."

E. P. Grindell, author of the story and leader of the expedition which went in search of his brother, is well known in Arizona, making periodical trips through the territory as the agent of the International Correspondence Schools of Scranton, Pa., for which he is the territorial agent, says the Star.

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GEORGE K. FRENCH

ATTORNEY, COUNSELOR-AT-LAW GLOBE, ARIZONA



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